



COMMUNICATION ON LEADERSHIP CHANGE | JULY 2026

Vytas appoints Conrad Mulherin as Chief Executive Officer

Continuity on the commercial UHPQ program as the Company moves to its next phase

Henderson, Western Australia — 1 July 2026: Vytas Limited (“Vytas” or the “Company”) has advised major shareholders of the appointment of **Conrad Mulherin as Chief Executive Officer**. David Cornell has ceased as Managing Director, and the Board thanks him for his contribution to the Company’s development.

Mr Mulherin has been closely involved in Vytas’s commercial development, leading the Company’s engagement with UHPQ customers and prospective offtake partners. His appointment provides continuity on the commercial program as the Company moves into its next phase, and he brings a commercially-focused, analytical approach to the Company’s priorities.

The Company’s strategy is unchanged. Its near-term focus is to continue progressing the commercialisation of its ultra-high purity quartz (UHPQ) program through customer qualification and commercial discussions. Its nanoporous silicon (NPS) program continues as a strengthening second pillar, supported by ongoing development activities, including external technical evaluation work and government-funded development programs. Operations, technical programs and customer engagement continue without interruption.

Vytas is moving into a **structured capital raise** to fund its next phase of development and will provide further information to shareholders in due course. The Board and management remain focused on executing the Company’s strategy and progressing its next phase of development and are committed to clear and consistent communication with shareholders.

Mr Mulherin said: “My focus is continuity and execution. We have a strong technical foundation and active customer engagement in our UHPQ program, and our priority is to keep progressing those commercial and qualification discussions. Alongside that, our NPS program continues to build on its CSIRO validation and grant support. I’m grateful to the team for their work and look forward to leading the Company’s next phase.”

Chair Phil Bellamy said: “The Board is confident in Conrad and in the direction of the Company. His close involvement in our commercial UHPQ work gives us real continuity at an important time. We thank David for his contribution, and we are focused on the next phase.”

— ENDS —

For further information

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All media and investor enquiries should be directed to this contact.

About Vytas

Vytas Limited is an Australian advanced-materials company developing two complementary programs from its base in Henderson, Western Australia: ultra-high purity quartz (UHPQ) for high-purity quartz supply chains, and nanoporous silicon (NPS) for battery and related applications. The Company is development-stage and pre-commercial.